

## Non-Conforming Jumbo Express 1 Program Matrix

## DU/LPA Approve/Accept Ineligible Due Only to Loan Amount

## FULLY AMORTIZING AND INTEREST ONLY

Purchase/Rate & Term Refinance								Cash-Out Refinance							
Occupancy	Number of Units	Maximum Loan Amount	Maximum LTV/ CLTV	Minimum Credt Score	Maximum DTI	Minimum Reserves	Occupancy	Number of Units	Maximum Loan Amount	Maximum LTV/ CLTV	Minimum Credt Score	Maximum DTI	Minimum Reserves	Maximum Cash out	
Primary	1/4 Units	\$2,000,000	89.99%	680	50%	AUS	Primary	1 Unit	\$2,000,000	80%	680	50%	AUS	AUS	
		\$2,000,000	80%	660	50%	AUS			\$3,000,000	80%	740	50%	AUS	AUS	
		\$3,000,000	80%	700	50%	AUS									
		\$3,500,000	80%	740	50%	AUS									
								2 - 4 Units -	\$2,000,000	75%	680	50%		AUS	
									\$3,000,000	75%	740	50%		AUS	
Second Home	1 Unit	\$2,000,000	89.99%	680	50%	AUS	Second Home	1 Unit	\$2,000,000	75%	680	50%		AUS	
		\$2,000,000	80%	660	50%	AUS			\$3,000,000	75%	740	50%		AUS	
		\$3,000,000	80%	700	50%	AUS									
		\$3,500,000	80%	740	50%	AUS									
NOO	1 Unit	\$2,000,000	80%	680	50%	AUS	NOO	1 Unit	\$2,000,000	75%	680	50%		AUS	
		\$2,000,000	70%	660	50%	AUS			\$3,000,000	70%	740	50%		AUS	
		\$3,000,000	75%	720	50%	AUS								AUS	
	2 - 4 Units	\$2,000,000	75%	680	50%	AUS		2 - 4 Units	\$2,000,000	70%	680	50%		AUS	
		\$2,000,000	70%	660	50%	AUS			\$3,000,000	70%	740	50%	-	AUS	
		\$3,000,000	75%	720	50%	AUS									

Fixed Rate 30-year term (10 Year I/O, qualified using payment based on 20-year amortization including the principal component of the payment). Not allowed for First-Time Homebuyers. Reduce maximum LTV/CLTV by 5%. Maximum LTV/CLTV 80%.

Products	15 and 30 Year Fixed Fully Amortizing 30 (10/20) Year Fixed Interest Only 5/6, 7/6 and 10/6 ARM 30 Year Fully Amortizing					
Minimum Loan Amount	\$1 over the current Agency loan limit based on the subject property county and number of units					
	None					
Non-Permanent Resident Aliens	Allowed with no restrictions					
Warrantable Condominiums	Allowed with no restrictions					
Non-Warrantable Condominiums	Not allowed					
Cooperative	Allowed with no restrictions					