

City Lending Inc Tax ID Max-Trio Turn Times

- **Preapproval:** Complete minimum checklist requirements and wholesale submission form and submit to City Lending – 3-day SLA and issuance of Preapproval letter to broker from City Lending
- **Ratified Contract/MLS/Assignment Addendum/Updated Credit package:** 3-day SLA to review. Assignment Addendum will be signed by an authorized signor for the assigned Government Entity. The AA will be issued to the broker, as well as an updated borrower needs condition list from City Lending.
- **Home Inspection (all required items to be uploaded before SLA is applied):** 4-5 business day SLA to be reviewed and updates issued by the collateral team.
- **Appraisal:** 3-day SLA from appraisal being received by City Lending for insurance and invoice to be generated and sent back to the broker
- **Conditions:** (borrower and collateral conditions after initial Home Inspection review and conditions issued) 3-day SLA for review
- **Full CTC Issued**
- **Title/City Lending CD is balanced and submitted to Trio:** 1 day SLA for the Final Schedule B and the ACH form to be issued to the broker (this turn time varies on the time of day the balanced CD from title is received, but also dependent on the closing date of what is listed on the balanced CD submitted for Trio)
**For example: Trio closing will work in order of closing date. If balanced CD is sent on Friday for a Tuesday closing, the balanced CD will be put in line behind a Monday closing. The Monday one will go out on Friday and the loan closing on Tuesday may not be issued until Monday, depending on the number of closings. So please be vigilant and maximize the timing of all components to this product.*