

Closing Costs

Our loan processor will fax a closing fee sheet to you once all conditions have been received and approved. We do not pay a yield-spread premium. Typical closing costs include:

City Lending Underwriting Fee: \$1,695

3rd Party Fees

Appraisal: Varies (City Lending Inc. to collect deposit of \$500)

Survey: \$400 per property (typically waived)

Title: Varies - check with title company

Flood Search: \$10.50 per property

Credit Report: \$4.05 per borrower

Property Tax & Insurance: Escrow required with 2-month cushion collected at closing.

Process Fee: 3rd Party Processing Fees are not allowed.

Mortgagee Clause

City Lending Inc.

8150 Leesburg Pike STE 405

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